



Louisiana Housing Finance Agency

December 4, 2008

LHFA FULL BOARD *PRELIMINARY* AGENDA

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, December 10, 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the November 12, 2008** Full Board Meeting.
3. Chairman's Report
4. President's Report
 - ▶ Presentation by **Woodward Interests on Bastrop High Project**
5. Human Resources Committee
 - ▶ **Vice President Vacancy and Search.**
6. Legal Committee
 - ▶ **Pending Litigation Report.**

HOME/RISK SHARING PROGRAM, SECTION 202 PROJECTS

- a. **LHFA v. St. Bernard Manor, Inc., 34th Judicial District Court, Parish of St. Bernard, Docket No. 110,558**
- b. **LHFA v. Villa St. Maurice, Inc., et al Civil District Court, Parish of Orleans, Docket No. 07-11168, J-13**
- c. **LHFA v. Villa Additions, Inc., et al Civil District Court, Parish of Orleans, Docket No. 07-11166, J-13**
- d. **LHFA v. St. Martin's Manor, Inc., et al Civil District Court, Parish of Orleans, Docket No. 07-11160, N-8**

- e. **LHFA v. The Mental Health Association Development Corporation, et al Civil District Court, Parish of Orleans, Docket No. 07-11163, F-10**
- f. **LHFA v. St. Bernard Manor, Inc., The Roman Catholic Church of the Archdiocese of New Orleans, Christopher Homes, Inc., and the Catholic Mutual Relief Society of America St. Bernard Manor I, 34th Judicial District Court, Parish of St. Bernard, Docket No. 110,558, Division E**

RESTORE SHARE GRANT PROGRAM

- g. **Bridgette Taylor, v. Bonnie Hutson, 6th Judicial District Court, Parish of East Carroll, Docket No. 21047**

TORT ACTION/OFFICE OF RISK MANAGEMENT

- h. **Yuana Evans v. Willowbrook Apartments, Civil District Court, Parish of Orleans, Docket No. 2005-6904, 5-A**

HOME PROGRAM

- i. **LHFA v. Caleb Community Development Corporation/Capital City South, Inc. 19th Judicial District, East Baton Rouge Docket No. 567-787**

SINGLE FAMILY HOME PROGRAM

- j. **Nathan Lee v. Catherine Hatfield 19th Judicial District Court, East Baton Rouge Docket No. 554,653 Sec. 22**

LOW INCOME HOUSING TAX CREDIT

- k. **AAMAGIN Property, LLC v. LHFA 19th Judicial District Court, East Baton Rouge Docket No. 568850 Sec. 26**

7. Energy Assistance Committee

- ▶ **Update on \$10M LIHEAP and WAP.**

8. Single Family Committee

- ▶ **Updates will be provided on the 2008B, 2008A, 2007C Issues and Whole Loan Report.**

- ▶ A resolution approving and authorizing the issuance of not exceeding Forty-Five Million Dollars (**\$45,000,000**) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency, Series 2008C in one or more series or subseries; and providing for other matters in connection therewith.

9. Special Programs/HOME Committee

- ▶ HOME Reconciliation Update **PR – 27**.

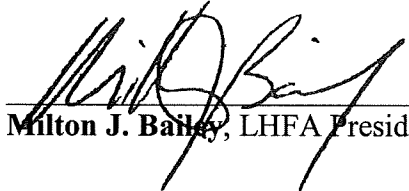
10. Multifamily Rental Housing Program Committee

- ▶ A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Ten Million Three Hundred Fifty Thousand Dollars (**\$10,350,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Belmont Village Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- ▶ A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Fifty-Seven Million Five Hundred Thousand Dollars (**\$57,500,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**GMF-Louisiana Chateau Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- ▶ A resolution authorizing an extension of Placed In Service requirements for the following projects: **North Shore Apartments #06(2)-127 (Lake Shore Estates, Slidell, LA 70461)** and **Pine Crest Apartments #06(2)-134 (Covington, LA 70433)**; as stipulated in the 2006 GO-Zone QAP by Louisiana Housing Finance Agency (the “Agency”) with respect to projects submitting a request for such extension; and providing for other matters in connection with the foregoing.
- ▶ A resolution providing a policy for the administration of requests under IRS Code §42(h)(6)(E)(i)(II) to produce a **Qualified Contract**; to allow the Louisiana Housing Finance Agency to administer requests from property owners who intend to make a request under IRS Code §42(h)(6)(E)(i)(II) for a Qualified Contract; and authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection with the foregoing.

- ▶ Update on **Project Monitoring Schedule**.
- ▶ Update on **Lightning Round Projects**.
- ▶ **Extension to 10% Carryover** requirement on Lightning Round Developments.

11. Other Business

12. Adjournment



Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.